MARKET INFORMATION

Publication date: 25 July 2019

ZANDERS
TREASURY ▪ RISK ▪ FINANCE

Euro Interest Rate Swap (IRS) forwards

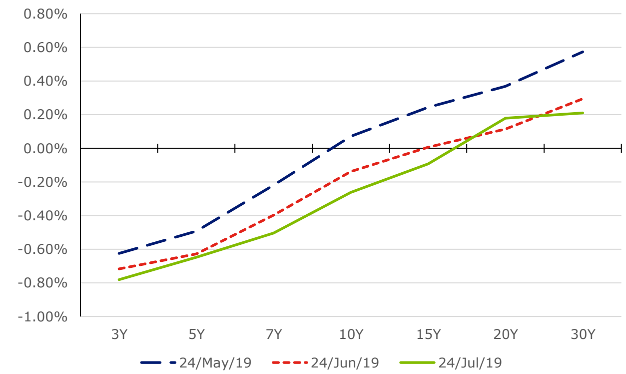
Mid	24/Jul/19	23/Jul/19	3 months	6 months
1 year	-0.428	-0.423	-0.471	-0.489
2 years	-0.455	-0.450	-0.466	-0.463
3 years	-0.435	-0.427	-0.431	-0.416
4 years	-0.385	-0.377	-0.370	-0.349
5 years	-0.319	-0.310	-0.299	-0.274
6 years	-0.247	-0.234	-0.224	-0.196
7 years	-0.172	-0.153	-0.146	-0.115
8 years	-0.093	-0.069	-0.064	-0.032
9 years	-0.012	0.016	0.018	0.050
10 years	0.064	0.095	0.093	0.125
12 years	0.204	0.240	0.230	0.259
15 years	0.374	0.412	0.395	0.418
20 years	0.539	0.581	0.554	0.569
25 years	0.600	0.643	0.611	0.623
30 years	0.614	0.658	0.622	0.631
40 years	0.595	0.640	0.601	0.607
50 years	0.568	0.612	0.573	0.578

Foreign IRS

Mid	USD IRS	GBP IRS	CHF IRS
1 year	2.051	0.751	-0.823
3 years	1.787	0.714	-0.830
5 years	1.788	0.754	-0.708
7 years	1.855	0.815	-0.533
10 years	1.971	0.909	-0.303
15 years	2.108	1.034	0.030
20 years	2.175	1.087	0.159
30 years	2.210	1.106	0.233
50 years	2.159	1.079	0.328

Fixings as of 24/Jul/19

Dutch Government Bond Curve

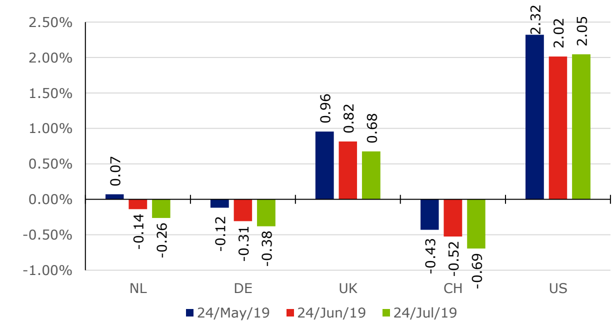


Money Market

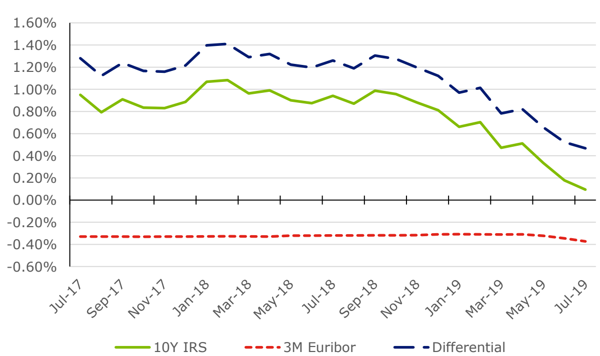
Fixings (act/360)	Euribor	USD LIBOR	CHF LIBOR
O/N*	-0.369	2.360	-0.830
1 W	-0.405	2.374	-0.835
1 M	-0.407	2.266	-0.819
2 M	Not available	2.286	-0.788
3 M	-0.373	2.276	-0.758
6 M	-0.362	2.185	-0.729
12 M	-0.311	2.191	-0.629

* O/N Euribor is EONIA
Fixings as of 23/Jul/19

Yields 10Y Government Bonds



10Y IRS versus 3M Euribor



Currencies

Mid	24/Jul/19	23/Jul/19	+/-%
EUR/USD	1.114	1.115	-0.09%
EUR/GBP	0.892	0.896	-0.45%
EUR/JPY	120.515	120.685	-0.14%
EUR/CHF	1.097	1.099	-0.18%
EUR/DKK	7.467	7.466	+0.01%
EUR/CAD	1.464	1.465	-0.07%
EUR/AUD	1.597	1.592	+0.31%
EUR/CNY	7.655	7.671	-0.21%

Official Policy Rates