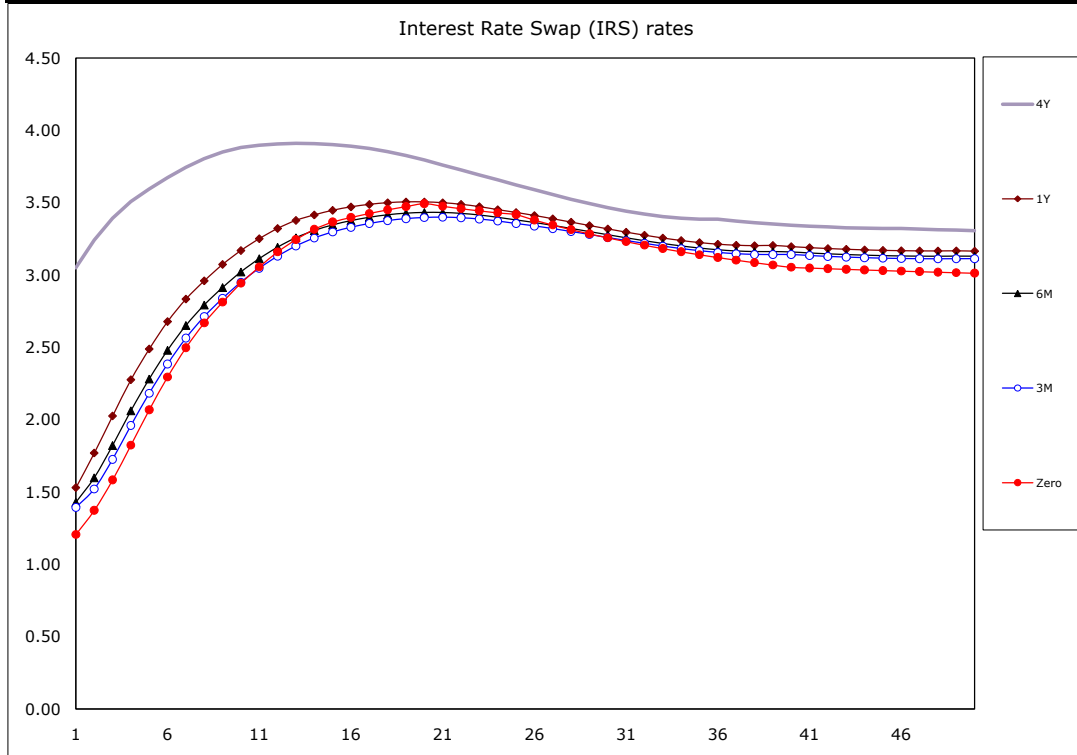


Interest Rate Swap (IRS) rates (EUR)

Row: duration of the fixation
 Column: deposit per

	Spot	Zero	3M	6M	9M	1Y	1.5Y	2Y	3Y	4Y
	16-Jul-10	16-Jul-10	18-Oct-10	17-Jan-11	18-Apr-11	18-Jul-11	16-Jan-12	16-Jul-12	16-Jul-13	16-Jul-14
1Y	1.21	1.21	1.39	1.43	1.43	1.53	1.77	2.01	2.55	3.05
2Y	1.37	1.37	1.52	1.60	1.66	1.77	2.02	2.28	2.80	3.24
3Y	1.58	1.58	1.73	1.82	1.91	2.02	2.27	2.53	3.01	3.39
4Y	1.81	1.82	1.96	2.06	2.16	2.28	2.51	2.75	3.17	3.51
5Y	2.05	2.07	2.18	2.28	2.37	2.49	2.70	2.93	3.30	3.59
6Y	2.27	2.30	2.38	2.48	2.57	2.68	2.87	3.07	3.41	3.67
7Y	2.45	2.50	2.56	2.65	2.73	2.83	3.01	3.19	3.50	3.74
8Y	2.61	2.67	2.71	2.79	2.87	2.96	3.12	3.29	3.58	3.80
9Y	2.74	2.81	2.84	2.91	2.99	3.07	3.23	3.38	3.64	3.85
10Y	2.86	2.94	2.95	3.02	3.09	3.17	3.31	3.46	3.70	3.88
15Y	3.23	3.37	3.30	3.35	3.39	3.45	3.54	3.64	3.79	3.90
20Y	3.35	3.49	3.40	3.43	3.47	3.51	3.57	3.64	3.74	3.80
30Y	3.23	3.26	3.26	3.28	3.30	3.32	3.36	3.39	3.44	3.47
40Y	3.11	3.05	3.14	3.16	3.18	3.20	3.23	3.27	3.32	3.34
50Y	3.09	3.01	3.11	3.13	3.15	3.17	3.20	3.23	3.28	3.31



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Money Market

EURIBOR Fixings (act/360)

Maturity	Yield	13/jul/10	
EONIA	0.750	6MO	1.090
1WK	0.504	7MO	1.134
1MO	0.562	8MO	1.179
2MO	0.652	9MO	1.229
3MO	0.835	10MO	1.267
4MO	0.899	11MO	1.308
5MO	0.988	12MO	1.358

USD Libor Fixings (act/360)

Maturity	Yield	13/jul/10	
O/N	0.273	6MO	0.733
1WK	0.317	7MO	0.798
1MO	0.341	8MO	0.861
2MO	0.425	9MO	0.927
3MO	0.526	10MO	0.996
4MO	0.594	11MO	1.072
5MO	0.658	12MO	1.145

Money market Euro

	Mid
O/N	0.350
T/N	0.415
1 W	0.500
2 W	0.395
1 M	0.395
2 M	0.580
3 M	0.770
6 M	1.050
9 M	1.200
12M	1.320

Capital Market

Euro Swap Rates

Maturity	Bid	Ask
1 Y	1.18	1.23
2 Y	1.36	1.37
3 Y	1.58	1.60
4 Y	1.81	1.82
5 Y	2.05	2.05
6 Y	2.26	2.26
7 Y	2.45	2.45
8 Y	2.61	2.61
9 Y	2.74	2.75
10Y	2.86	2.86
11Y	2.96	2.96
12Y	3.05	3.06
13Y	3.13	3.13
14Y	3.19	3.19
15Y	3.23	3.24
20Y	3.35	3.35
25Y	3.32	3.33
30Y	3.23	3.24
40Y	3.11	3.12
50Y	3.09	3.10

USD Swap Rates

Maturity	Bid	Ask
1 Y	0.62	0.65
2 Y	0.93	0.94
3 Y	1.34	1.35
4 Y	1.75	1.75
5 Y	2.11	2.12
6 Y	2.42	2.42
7 Y	2.66	2.66
8 Y	2.84	2.85
9 Y	2.99	3.01
10Y	3.13	3.14
11Y	3.24	3.26
12Y	3.35	3.35
13Y	3.42	3.45
14Y	3.49	3.52
15Y	3.56	3.57
20Y	3.73	3.74
25Y	3.81	3.83
30Y	3.86	3.87
40Y	3.87	3.89
50Y	3.83	3.86

Dutch Government Bonds

Coupon	Maturity	Price	Yield	
1 Y	4.00	15-Jan-11	101.78	0.38
1 Y	5.00	15-Jul-11	104.34	0.59
2 Y	5.00	15-Jul-12	108.24	0.81
3 Y	4.25	15-Jul-13	109.29	1.08
4 Y	3.75	15-Jul-14	109.14	1.38
5 Y	3.25	15-Jul-15	107.07	1.76
6 Y	4.00	15-Jul-16	110.97	2.04
7 Y	4.50	15-Jul-17	114.01	2.31
9 Y	4.00	15-Jul-19	110.46	2.68
13 Y	3.75	15-Jan-23	107.48	3.02
18 Y	5.50	15-Jan-28	129.60	3.25
27 Y	4.00	15-Jan-37	111.23	3.35

German Government Bonds

Coupon	Maturity	Price	Yield	
2 Y	2.75	10-Jun-12	104.75	0.23
3 Y	4.00	11-Feb-13	109.19	0.39
4 Y	2.00	9-Nov-14	106.02	0.58
5 Y	3.75	10-Jun-15	114.13	0.79
6 Y	2.00	12-Oct-16	106.55	0.91
7 Y	4.25	5-Jun-17	120.84	1.09
7 Y	3.00	8-Jan-18	113.13	1.15
9 Y	3.00	12-May-19	114.11	1.30
10 Y	2.25	6-Jul-20	107.93	1.39
13 Y	4.00	11-Feb-23	126.67	1.63
18 Y	4.00	8-Apr-28	133.53	1.78
26 Y	2.50	8-Mar-36	115.12	1.76

GBP Swap Rates

Maturity	Bid	Ask
1 Y	1.10	1.13
2 Y	1.40	1.44
3 Y	1.80	1.81
4 Y	2.13	2.17
5 Y	2.44	2.48
6 Y	2.71	2.74
7 Y	2.92	2.96
8 Y	3.11	3.14
9 Y	3.27	3.29
10Y	3.40	3.41
11Y	3.50	3.52
12Y	3.59	3.61
13Y	3.67	3.69
14Y	3.73	3.75
15Y	3.78	3.79
20Y	3.87	3.88
25Y	3.88	3.89
30Y	3.87	3.88
40Y	3.85	3.89
50Y	3.87	3.88

CHF Swap Rates

Maturity	Bid	Ask
1 Y	0.32	0.38
2 Y	0.57	0.65
3 Y	0.83	0.87
4 Y	1.06	1.07
5 Y	1.23	1.26
6 Y	1.39	1.43
7 Y	1.55	1.59
8 Y	1.68	1.72
9 Y	1.80	1.83
10Y	1.89	1.93
11Y	1.98	2.00
12Y	2.04	2.07
13Y	2.05	2.13
14Y	2.08	2.16
15Y	2.18	2.22
20Y	2.20	2.24
25Y	2.15	2.19
30Y	2.11	2.13
40Y	1.97	2.07
50Y	1.94	2.04

Swiss Government Bonds

Coupon	Maturity	Price	Yield	
1 Y	1.25	16-Dec-11	100.95	0.57
3 Y	3.50	12-Apr-13	107.20	0.82
4 Y	2.25	11-Apr-14	104.40	1.04
5 Y	2.50	27-Feb-15	104.28	1.53
6 Y	3.75	4-Jan-17	110.21	2.05
7 Y	4.00	4-Jan-18	111.52	2.30
8 Y	3.75	4-Jan-19	109.63	2.47
9 Y	3.25	4-Jan-20	105.48	2.59
13 Y	6.25	4-Jan-24	136.83	2.90
18 Y	4.75	4-Jul-28	120.62	3.22
24 Y	4.75	4-Jul-34	123.36	3.32
26 Y	4.00	4-Jan-37	112.11	3.31

Forward Rate Agreements

Euro

Starting X Maturity (months)					
1 X 4	0.91	0.93	1 X 7	1.14	1.16
2 X 5	0.96	1.01	2 X 8	1.17	1.20
3 X 6	1.02	1.03	3 X 9	1.20	1.22
4 X 7	1.05	1.06	6 X12	1.27	1.29
5 X 8	1.06	1.08	9 X15	1.32	1.37
6 X 9	1.07	1.09	12X18	1.41	1.42
7 X 10	1.09	1.13	18X24	1.60	1.64
8 X 11	1.12	1.14	6X18	1.46	1.48
9 X 12	1.14	1.17	12X24	1.59	1.61

Policy Rates

Central Banks

	rate
ECB Refirente	1.00
BoE Refirente	0.50
Federal Funds rate	0.00 - 0.25

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Currency Forward Rates

Versus euro

EUR/USD		
Spot	1.26980	1.26980
O/N	1.26980	1.26980
2D	1.26980	1.26980
3D	1.26980	1.26980
1W	1.26980	1.26981
1M	1.26984	1.26985
2M	1.26986	1.26990
3M	1.26992	1.26995
4M	1.26990	1.26994
5M	1.26984	1.26997
6M	1.26989	1.26994
9M	1.26978	1.26989
12M	1.26990	1.26998
18M	1.27058	1.27146
2Y	1.27288	1.27380

EUR/GBP		
Spot	0.83545	0.83546
O/N	0.83543	0.83549
2D	0.83545	0.83547
3D	0.83546	0.83548
1W	0.83548	0.83549
1M	0.83555	0.83558
2M	0.83564	0.83570
3M	0.83575	0.83580
4M	0.83579	0.83584
5M	0.83584	0.83590
6M	0.83592	0.83597
9M	0.83613	0.83616
12M	0.83649	0.83653
18M	0.83723	0.83805
2Y	0.83922	0.84023

Euro/dollar Volatility

Euro/dollar Volatility		
O/N	13.50	15.75
1W	10.71	11.78
1M	11.70	12.10
2M	11.85	12.25
3M	12.25	12.55
6M	12.75	13.10
9M	13.00	13.30
1Y	13.15	13.45

EUR/CHF		
Spot	1.34660	1.34670
O/N	1.34658	1.34668
2D	1.34653	1.34673
3D	1.34655	1.34665
1W	1.34647	1.34661
1M	1.34602	1.34616
2M	1.34536	1.34562
3M	1.34469	1.34490
4M	1.34393	1.34436
5M	1.34321	1.34350
6M	1.34241	1.34266
9M	1.34005	1.34062
12M	1.33803	1.33864
18M	1.33385	1.33545
2Y	1.32618	1.32914

EUR/JPY		
Spot	112.97000	112.98000
O/N	112.96999	112.98000
2D	112.96999	112.97999
3D	112.96996	112.97997
1W	112.96991	112.97994
1M	112.96960	112.97963
2M	112.96910	112.97921
3M	112.96862	112.97870
4M	112.96806	112.97825
5M	112.96746	112.97764
6M	112.96669	112.97684
9M	112.96458	112.97480
12M	112.96235	112.97255
18M	112.95654	112.96748
2Y	112.94979	112.96119

Oil/Diesel

Brent crude oil (Europe)

Spot		Previous	Diff.
75.70	USD per barrel	75.93	-0.30%

Spot		Previous	Diff.
2.12	US cents per Gallon	2.16	-1.71%

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Credit Ratings

	S&P		Moody's		Fitch		5Y CDS spread (EUR)
	Rating	Outlook	Rating	Outlook	Rating	Outlook	
ABN AMRO BANK NV	A	STABLE	Aa3	STABLE	A+	STABLE	Not Available
ALLIED IRISH BANKS PLC	A-	NEG	NR	STABLE	A-	STABLE	499.008
ANGLO IRISH BANK CORP LTD	BBB *-	N/A	A3 *-	N/A	A- *	N/A	557.328
BANCO SANTANDER SA	AA	NEG	Aa2	NEG	AA	STABLE	158.158
BANK NEDERLANDSE GEMEENTEN	AAA	STABLE	Aaa	STABLE	AAA	STABLE	Not Available
BANK OF AMERICA CORP	A	NEG	A2	STABLE	A+	STABLE	137.455 **
BANK OF IRELAND	A-	STABLE	A1	STABLE	A-	STABLE	367.325
BARCLAYS BK PLC-ADR C	AA-	NEG	Aa3	STABLE	AA-	STABLE	129.686
BNP PARIBAS	AA	NEG	Aa2	STABLE	AA-	STABLE	109.144
CITIBANK NA	A+	NEG	A1	STABLE	A+	STABLE	167.585 **
CREDIT SUISSE	A+	STABLE	Aa1	NEG	AA-	NEG	113.608
DEUTSCHE BANK AG-REGISTERED	A+	STABLE	Aa3	STABLE	AA-	NEG	119.033
FORTIS BANK (NEDERLAND) N.V	NR	N/A	Aa3	STABLE	NR	N/A	121.09
FRIESLAND BANK	N/A	N/A	A2 *-	N/A	BBB+	STABLE	Not Available
GOLDMAN SACHS GROUP INC	A	NEG	A1	NEG	A+	NEG	165.514 **
HSBC BANK PLC	AA	NEG	Aa2	NEG	AA	STABLE	83.735
ING BANK NV	A+	STABLE	Aa3	STABLE	A+	STABLE	108.316
JPMORGAN CHASE BANK NA	AA-	NEG	Aa1	NEG	AA-	STABLE	Not Available
LLOYDS TSB BANK PLC	A+	STABLE	Aa3	STABLE	AA-	STABLE	208.605
MORGAN STANLEY	A	NEG	A2	NEG	A	STABLE	237.638 **
NIBC BANK NV	BBB	NEG	Baa2	NEG	BBB	STABLE	243.529
RABOBANK	AAA	NEG	Aaa	NEG	AA+	STABLE	155.289
ROYAL BANK OF SCOTLAND PLC	A+	STABLE	Aa3	STABLE	AA-	STABLE	194.219
SNS BANK NV	A-	NEG	A3	NEG	A-	NEG	217.891
SOCIETE GENERALE	A+	STABLE	Aa2	NEG	A+	STABLE	120.248
UBS AG-REG	A+	STABLE	Aa3	NEG	A+	STABLE	128.498

*-: On the watchlist

** : CDS spread in USD

NR: Rating not available

N/A: Outlook not available

Bold Red: Change in the last 30 days

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Credit Ratings

	S&P		Moody's		Fitch		5Y CDS spread (EUR)
	Rating	Outlook	Rating	Outlook	Rating	Outlook	
AUSTRIA	AAA	STABLE	Aaa	STABLE	AAA	STABLE	79.886
BELGIUM	AA+	STABLE	Aa1	STABLE	AA+	STABLE	111.933
BULGARIA	BBB	STABLE	Baa3	POS	BBB	NEG	336.432
CYPRUS	A+	STABLE	Aa3	STABLE	AA-	STABLE	161.453
CZECH REPUBLIC	A+	STABLE	A1	STABLE	AA-	POS	94.816
DENMARK	AAA	STABLE	Aaa	STABLE	AAA	STABLE	37.828
ESTONIA	A	STABLE	A1	STABLE	A- *+	N/A	106.823
FINLAND	AAA	STABLE	Aaa	STABLE	AAA	STABLE	30.572
FRANCE	AAA	STABLE	Aaa	STABLE	AAA	STABLE	80.026
GERMANY	AAA	STABLE	Aaa	STABLE	AAA	STABLE	40.105
GREECE	BB+	NEG	Ba1	STABLE	BBB-	NEG	817.731
HUNGARY	BBB-	STABLE	Baa1	NEG	BBB+	NEG	309.19
ICELAND	BBB	NEG	Baa3	STABLE	BBB+	NEG	Not Available
IRELAND	AA	NEG	Aa1	NEG	AA-	STABLE	235.212
ITALY	A+	STABLE	Aa2	STABLE	AA-	STABLE	171.106
LATVIA	BB	STABLE	Baa3	STABLE	BBB-	NEG	351.158
LITHUNIA	BBB	STABLE	Baa1	STABLE	BBB+	STABLE	261.293
LEXEMBURG	AAA	STABLE	Aaa	STABLE	AAA	STABLE	Not Available
MALTA	A	STABLE	A1	STABLE	A+	STABLE	Not Available
NETHERLANDS	AAA	STABLE	Aaa	STABLE	AAA	STABLE	44.673
NORWAY	AAA	STABLE	Aaa	STABLE	AAA	STABLE	24.762
POLAND	A	STABLE	A2	STABLE	A	STABLE	138.627
PORTUGAL	A-	NEG	A1	STABLE	AA-	NEG	277.993
ROMANIA	BBB-	STABLE	Baa3	STABLE	BBB-	STABLE	371.713
SLOVAKIA	A+	STABLE	A1	STABLE	A+	STABLE	89.86
SLOVENIA	AA	STABLE	Aa2	STABLE	AA	STABLE	81.916
SPAIN	AA	NEG	Aaa *-	N/A	AA+	STABLE	209.646
SWEDEN	AAA	STABLE	Aaa	STABLE	AAA	STABLE	37.15
UK	AAA	NEG	Aaa	STABLE	AAA	STABLE	71.182

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