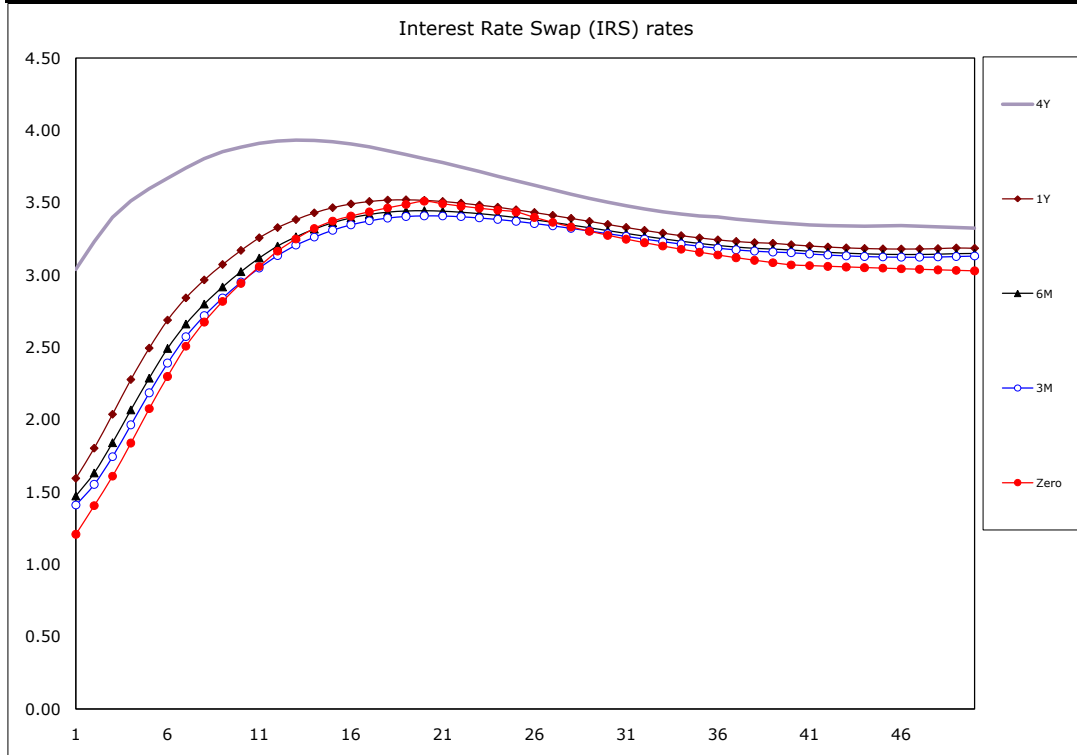


Interest Rate Swap (IRS) rates (EUR)

Row: duration of the fixation
 Column: deposit per

	Spot	Zero	3M	6M	9M	1Y	1.5Y	2Y	3Y	4Y
	14-Jul-10	14-Jul-10	14-Oct-10	14-Jan-11	14-Apr-11	14-Jul-11	16-Jan-12	16-Jul-12	15-Jul-13	14-Jul-14
1Y	1.21	1.21	1.41	1.47	1.49	1.59	1.81	2.02	2.53	3.04
2Y	1.40	1.41	1.55	1.63	1.70	1.80	2.04	2.27	2.78	3.23
3Y	1.61	1.61	1.74	1.84	1.92	2.04	2.28	2.52	2.99	3.40
4Y	1.83	1.84	1.96	2.07	2.16	2.28	2.51	2.74	3.18	3.51
5Y	2.06	2.08	2.19	2.29	2.38	2.49	2.71	2.93	3.30	3.60
6Y	2.27	2.30	2.39	2.49	2.58	2.69	2.88	3.07	3.40	3.67
7Y	2.46	2.51	2.57	2.66	2.74	2.84	3.01	3.19	3.49	3.74
8Y	2.62	2.67	2.72	2.80	2.88	2.97	3.12	3.29	3.57	3.80
9Y	2.75	2.82	2.84	2.92	2.99	3.07	3.23	3.38	3.64	3.85
10Y	2.86	2.94	2.95	3.02	3.09	3.17	3.31	3.46	3.70	3.88
15Y	3.24	3.37	3.31	3.36	3.41	3.47	3.56	3.66	3.81	3.92
20Y	3.36	3.51	3.41	3.44	3.48	3.52	3.58	3.64	3.74	3.81
30Y	3.24	3.27	3.29	3.31	3.33	3.35	3.39	3.42	3.48	3.50
40Y	3.13	3.07	3.15	3.17	3.19	3.21	3.24	3.28	3.33	3.35
50Y	3.10	3.03	3.13	3.15	3.16	3.18	3.22	3.25	3.30	3.32



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Money Market

EURIBOR Fixings (act/360)

Maturity	Yield	9/jul/10	
EONIA	0.394	6MO	1.081
1WK	0.491	7MO	1.125
1MO	0.547	8MO	1.171
2MO	0.639	9MO	1.221
3MO	0.822	10MO	1.260
4MO	0.887	11MO	1.302
5MO	0.978	12MO	1.351

USD Libor Fixings (act/360)

Maturity	Yield	9/jul/10	
O/N	0.275	6MO	0.733
1WK	0.321	7MO	0.798
1MO	0.341	8MO	0.864
2MO	0.425	9MO	0.930
3MO	0.527	10MO	0.998
4MO	0.593	11MO	1.074
5MO	0.659	12MO	1.146

Money market Euro

	Mid
O/N	0.325
T/N	0.350
1 W	0.500
2 W	0.510
1 M	0.482
2 M	0.565
3 M	0.750
6 M	1.030
9 M	1.190
12M	1.310

Capital Market

Euro Swap Rates

Maturity	Bid	Ask
1 Y	1.20	1.22
2 Y	1.39	1.42
3 Y	1.60	1.61
4 Y	1.83	1.85
5 Y	2.06	2.07
6 Y	2.27	2.28
7 Y	2.46	2.47
8 Y	2.62	2.62
9 Y	2.75	2.76
10Y	2.87	2.87
11Y	2.97	2.97
12Y	3.06	3.06
13Y	3.13	3.15
14Y	3.19	3.20
15Y	3.24	3.25
20Y	3.36	3.37
25Y	3.33	3.34
30Y	3.24	3.25
40Y	3.13	3.14
50Y	3.10	3.11

USD Swap Rates

Maturity	Bid	Ask
1 Y	0.63	0.65
2 Y	0.94	0.94
3 Y	1.33	1.33
4 Y	1.72	1.72
5 Y	2.07	2.08
6 Y	2.37	2.37
7 Y	2.60	2.61
8 Y	2.79	2.79
9 Y	2.94	2.95
10Y	3.07	3.08
11Y	3.17	3.21
12Y	3.29	3.29
13Y	3.35	3.50
14Y	3.43	3.47
15Y	3.50	3.51
20Y	3.66	3.70
25Y	3.74	3.77
30Y	3.79	3.83
40Y	3.81	3.85
50Y	3.76	3.80

Dutch Government Bonds

	Coupon	Maturity	Price	Yield
1 Y	4.00	15-Jan-11	101.80	0.44
1 Y	5.00	15-Jul-11	104.37	0.61
2 Y	5.00	15-Jul-12	108.23	0.84
3 Y	4.25	15-Jul-13	109.27	1.10
4 Y	3.75	15-Jul-14	109.12	1.39
5 Y	3.25	15-Jul-15	107.09	1.76
6 Y	4.00	15-Jul-16	110.98	2.04
7 Y	4.50	15-Jul-17	114.03	2.31
9 Y	4.00	15-Jul-19	110.46	2.68
13 Y	3.75	15-Jan-23	107.56	3.01
18 Y	5.50	15-Jan-28	129.80	3.24
27 Y	4.00	15-Jan-37	111.46	3.34

German Government Bonds

	Coupon	Maturity	Price	Yield
2 Y	2.75	10-Jun-12	104.74	0.25
3 Y	4.00	11-Feb-13	109.17	0.41
4 Y	2.00	9-Nov-14	105.93	0.60
5 Y	3.75	10-Jun-15	114.00	0.83
6 Y	2.00	12-Oct-16	106.43	0.93
7 Y	4.25	5-Jun-17	120.75	1.11
7 Y	3.00	8-Jan-18	113.00	1.17
9 Y	3.00	12-May-19	114.06	1.30
10 Y	2.25	6-Jul-20	107.78	1.41
13 Y	4.00	11-Feb-23	126.56	1.64
18 Y	4.00	8-Apr-28	133.02	1.81
26 Y	2.50	8-Mar-36	115.01	1.77

GBP Swap Rates

Maturity	Bid	Ask
1 Y	1.10	1.13
2 Y	1.38	1.42
3 Y	1.77	1.79
4 Y	2.13	2.15
5 Y	2.43	2.45
6 Y	2.68	2.71
7 Y	2.91	2.93
8 Y	3.09	3.11
9 Y	3.25	3.27
10Y	3.37	3.39
11Y	3.49	3.51
12Y	3.57	3.59
13Y	3.66	3.68
14Y	3.72	3.74
15Y	3.75	3.77
20Y	3.86	3.87
25Y	3.81	3.94
30Y	3.86	3.87
40Y	3.77	3.94
50Y	3.78	3.95

CHF Swap Rates

Maturity	Bid	Ask
1 Y	0.32	0.38
2 Y	0.57	0.59
3 Y	0.84	0.86
4 Y	1.05	1.07
5 Y	1.23	1.25
6 Y	1.41	1.43
7 Y	1.56	1.58
8 Y	1.66	1.74
9 Y	1.78	1.86
10Y	1.92	1.94
11Y	1.97	2.05
12Y	2.02	2.12
13Y	2.12	2.14
14Y	2.16	2.18
15Y	2.14	2.24
20Y	2.16	2.26
25Y	2.11	2.21
30Y	2.05	2.15
40Y	1.98	2.08
50Y	1.95	2.05

Swiss Government Bonds

	Coupon	Maturity	Price	Yield
1 Y	1.25	16-Dec-11	100.89	0.62
3 Y	3.50	12-Apr-13	107.18	0.84
4 Y	2.25	11-Apr-14	104.33	1.06
5 Y	2.50	27-Feb-15	104.31	1.53
6 Y	3.75	4-Jan-17	110.30	2.03
7 Y	4.00	4-Jan-18	111.66	2.28
8 Y	3.75	4-Jan-19	109.80	2.45
9 Y	3.25	4-Jan-20	105.67	2.57
13 Y	6.25	4-Jan-24	137.11	2.89
18 Y	4.75	4-Jul-28	121.07	3.19
24 Y	4.75	4-Jul-34	123.96	3.29
26 Y	4.00	4-Jan-37	112.68	3.28

Forward Rate Agreements

Euro

Starting X Maturity (months)					
1 X 4	0.91	0.96	1 X 7	1.12	1.17
2 X 5	0.99	1.02	2 X 8	1.17	1.22
3 X 6	1.05	1.05	3 X 9	1.23	1.26
4 X 7	1.07	1.10	6 X12	1.31	1.34
5 X 8	1.10	1.13	9 X15	1.36	1.41
6 X 9	1.11	1.14	12X18	1.46	1.49
7 X 10	1.13	1.18	18X24	1.62	1.67
8 X 11	1.16	1.21	6X18	1.51	1.53
9 X 12	1.19	1.22	12X24	1.63	1.68

Policy Rates

Central Banks

	rate
ECB Refirente	1.00
BoE Refirente	0.50
Federal Funds rate	0.00 - 0.25

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Currency Forward Rates

Versus euro

EUR/USD		
Spot	1.25820	1.25830
O/N	1.25820	1.25830
2D	1.25819	1.25829
3D	1.25819	1.25830
1W	1.25821	1.25831
1M	1.25823	1.25834
2M	1.25825	1.25840
3M	1.25827	1.25840
4M	1.25817	1.25837
5M	1.25813	1.25830
6M	1.25813	1.25826
9M	1.25791	1.25808
12M	1.25782	1.25806
18M	1.25845	1.25900
2Y	1.26010	1.26113

EUR/GBP		
Spot	0.84002	0.84010
O/N	0.83999	0.84013
2D	0.84002	0.84011
3D	0.84002	0.84011
1W	0.84005	0.84014
1M	0.84011	0.84021
2M	0.84020	0.84032
3M	0.84028	0.84039
4M	0.84037	0.84046
5M	0.84039	0.84051
6M	0.84045	0.84053
9M	0.84055	0.84064
12M	0.84089	0.84100
18M	0.84194	0.84225
2Y	0.84292	0.84420

Euro/dollar Volatility

O/N	14.50	15.00
1W	11.21	11.63
1M	12.10	12.35
2M	12.25	12.55
3M	12.55	12.80
6M	13.00	13.30
9M	13.27	13.50
1Y	13.40	13.65

EUR/CHF		
Spot	1.33190	1.33200
O/N	1.33187	1.33197
2D	1.33187	1.33198
3D	1.33189	1.33199
1W	1.33180	1.33192
1M	1.33131	1.33149
2M	1.33068	1.33093
3M	1.32999	1.33023
4M	1.32921	1.32951
5M	1.32843	1.32872
6M	1.32771	1.32790
9M	1.32525	1.32561
12M	1.32273	1.32342
18M	1.31781	1.31898
2Y	1.31210	1.31420

EUR/JPY		
Spot	111.86000	111.87000
O/N	111.85998	111.86999
2D	111.85998	111.86998
3D	111.85999	111.86999
1W	111.85992	111.86995
1M	111.85963	111.86965
2M	111.85922	111.86928
3M	111.85870	111.86878
4M	111.85811	111.86818
5M	111.85746	111.86758
6M	111.85674	111.86680
9M	111.85462	111.86467
12M	111.85216	111.86238
18M	111.84620	111.85674
2Y	111.83916	111.85030

Oil/Diesel

Brent crude oil (Europe)

Spot		Previous	Diff.
74.30	USD per barrel	74.55	-0.34%

Spot		Previous	Diff.
2.05	US cents per Gallon	2.01	1.92%

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Credit Ratings

	S&P		Moody's		Fitch		5Y CDS spread (EUR)
	Rating	Outlook	Rating	Outlook	Rating	Outlook	
ABN AMRO BANK NV	A	STABLE	Aa3	STABLE	A+	STABLE	Not Available
ALLIED IRISH BANKS PLC	A-	NEG	NR	STABLE	A-	STABLE	505.452
ANGLO IRISH BANK CORP LTD	BBB *-	N/A	A3 *-	N/A	A- *	N/A	557.473
BANCO SANTANDER SA	AA	NEG	Aa2	NEG	AA	STABLE	159.536
BANK NEDERLANDSE GEMEENTEN	AAA	STABLE	Aaa	STABLE	AAA	STABLE	Not Available
BANK OF AMERICA CORP	A	NEG	A2	STABLE	A+	STABLE	144.766 **
BANK OF IRELAND	A-	STABLE	A1	STABLE	A-	STABLE	378.691
BARCLAYS BK PLC-ADR C	AA-	NEG	Aa3	STABLE	AA-	STABLE	127.78
BNP PARIBAS	AA	NEG	Aa2	STABLE	AA-	STABLE	109.406
CITIBANK NA	A+	NEG	A1	STABLE	A+	STABLE	172.607 **
CREDIT SUISSE	A+	STABLE	Aa1	NEG	AA-	NEG	115.443
DEUTSCHE BANK AG-REGISTERED	A+	STABLE	Aa3	STABLE	AA-	NEG	119.727
FORTIS BANK (NEDERLAND) N.V	NR	N/A	Aa3	STABLE	NR	N/A	117.652
FRIESLAND BANK	N/A	N/A	A2 *-	N/A	BBB+	STABLE	Not Available
GOLDMAN SACHS GROUP INC	A	NEG	A1	NEG	A+	NEG	173.805 **
HSBC BANK PLC	AA	NEG	Aa2	NEG	AA	STABLE	84.83
ING BANK NV	A+	STABLE	Aa3	STABLE	A+	STABLE	108.585
JPMORGAN CHASE BANK NA	AA-	NEG	Aa1	NEG	AA-	STABLE	Not Available
LLOYDS TSB BANK PLC	A+	STABLE	Aa3	STABLE	AA-	STABLE	209.297
MORGAN STANLEY	A	NEG	A2	NEG	A	STABLE	247.111 **
NIBC BANK NV	BBB	NEG	Baa2	NEG	BBB	STABLE	237.277
RABOBANK	AAA	NEG	Aaa	NEG	AA+	STABLE	155.289
ROYAL BANK OF SCOTLAND PLC	A+	STABLE	Aa3	STABLE	AA-	STABLE	194.409
SNS BANK NV	A-	NEG	A3	NEG	A-	NEG	208.946
SOCIETE GENERALE	A+	STABLE	Aa2	NEG	A+	STABLE	117.37
UBS AG-REG	A+	STABLE	Aa3	NEG	A+	STABLE	128.743

*-: On the watchlist

** : CDS spread in USD

NR: Rating not available

N/A: Outlook not available

Bold Red: Change in the last 30 days

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Credit Ratings

	S&P		Moody's		Fitch		5Y CDS spread (EUR)
	Rating	Outlook	Rating	Outlook	Rating	Outlook	
AUSTRIA	AAA	STABLE	Aaa	STABLE	AAA	STABLE	83.15
BELGIUM	AA+	STABLE	Aa1	STABLE	AA+	STABLE	113.786
BULGARIA	BBB	STABLE	Baa3	POS	BBB	NEG	345.29
CYPRUS	A+	STABLE	Aa3	STABLE	AA-	STABLE	161.33
CZECH REPUBLIC	A+	STABLE	A1	STABLE	AA-	POS	96.093
DENMARK	AAA	STABLE	Aaa	STABLE	AAA	STABLE	38.769
ESTONIA	A	STABLE	A1	STABLE	A- *+	N/A	110.009
FINLAND	AAA	STABLE	Aaa	STABLE	AAA	STABLE	31.78
FRANCE	AAA	STABLE	Aaa	STABLE	AAA	STABLE	80.926
GERMANY	AAA	STABLE	Aaa	STABLE	AAA	STABLE	41.306
GREECE	BB+	NEG	Ba1	STABLE	BBB-	NEG	858.947
HUNGARY	BBB-	STABLE	Baa1	NEG	BBB+	NEG	319.185
ICELAND	BBB	NEG	Baa3	STABLE	BBB+	NEG	Not Available
IRELAND	AA	NEG	Aa1	NEG	AA-	STABLE	237.898
ITALY	A+	STABLE	Aa2	STABLE	AA-	STABLE	171.398
LATVIA	BB	STABLE	Baa3	STABLE	BBB-	NEG	357.5
LITHUNIA	BBB	STABLE	Baa1	STABLE	BBB+	STABLE	267.386
LEXEMBURG	AAA	STABLE	Aaa	STABLE	AAA	STABLE	Not Available
MALTA	A	STABLE	A1	STABLE	A+	STABLE	Not Available
NETHERLANDS	AAA	STABLE	Aaa	STABLE	AAA	STABLE	45.496
NORWAY	AAA	STABLE	Aaa	STABLE	AAA	STABLE	24.665
POLAND	A	STABLE	A2	STABLE	A	STABLE	143.707
PORTUGAL	A-	NEG	Aa2 *-	N/A	AA-	NEG	278.419
ROMANIA	BBB-	STABLE	Baa3	STABLE	BBB-	STABLE	379.814
SLOVAKIA	A+	STABLE	A1	STABLE	A+	STABLE	88.78
SLOVENIA	AA	STABLE	Aa2	STABLE	AA	STABLE	83.76
SPAIN	AA	NEG	Aaa *-	N/A	AA+	STABLE	213.132
SWEDEN	AAA	STABLE	Aaa	STABLE	AAA	STABLE	39.188
UK	AAA	NEG	Aaa	STABLE	AAA	STABLE	72.306

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