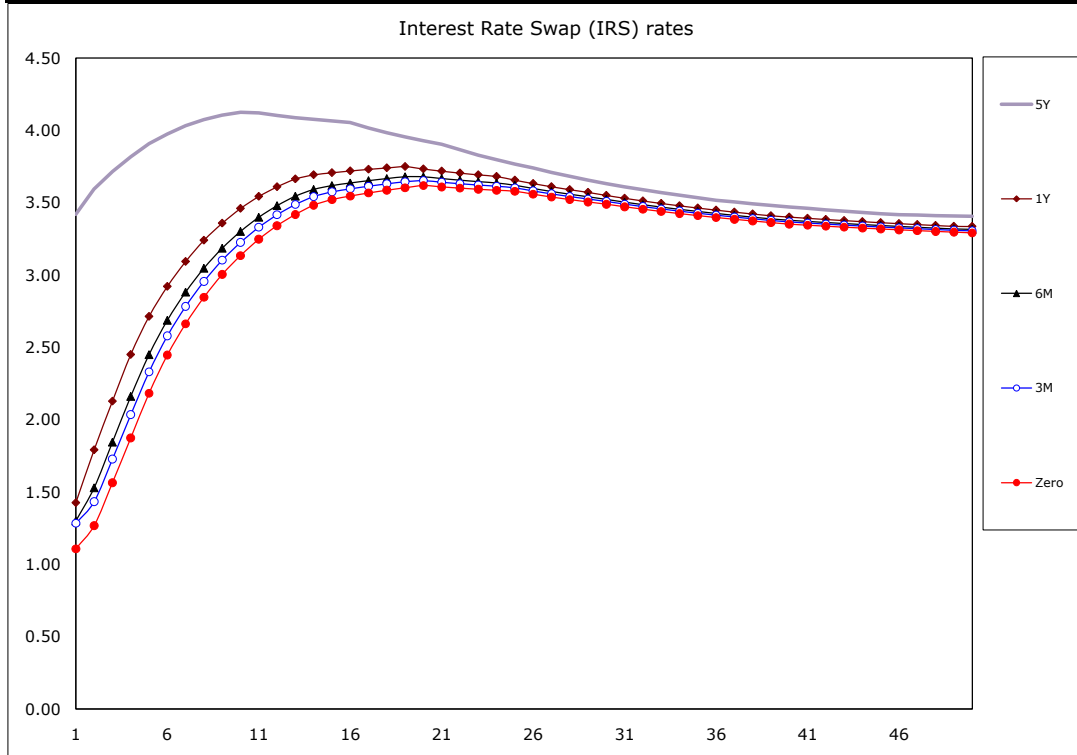


Interest Rate Swap (IRS) rates (EUR)

Row: duration of the fixation
 Column: deposit per

	Spot	Zero	3M	6M	9M	1Y	2Y	3Y	4Y	5Y
	19-May-10	19-May-10	17-Aug-10	17-Nov-10	17-Feb-11	17-May-11	17-May-12	17-May-13	19-May-14	18-May-15
1Y	1.11	1.11	1.28	1.30	1.37	1.43	1.76	2.16	2.80	3.42
2Y	1.27	1.27	1.43	1.53	1.66	1.79	2.12	2.48	3.11	3.59
3Y	1.56	1.56	1.73	1.84	1.99	2.13	2.45	2.79	3.33	3.72
4Y	1.87	1.87	2.03	2.16	2.31	2.45	2.74	3.04	3.49	3.82
5Y	2.18	2.18	2.33	2.45	2.58	2.71	2.96	3.22	3.61	3.91
6Y	2.45	2.45	2.58	2.69	2.80	2.92	3.15	3.37	3.72	3.97
7Y	2.66	2.66	2.78	2.88	2.99	3.09	3.30	3.50	3.81	4.03
8Y	2.85	2.85	2.96	3.05	3.14	3.24	3.42	3.60	3.88	4.08
9Y	3.00	3.00	3.10	3.19	3.27	3.36	3.52	3.69	3.93	4.10
10Y	3.13	3.13	3.23	3.30	3.38	3.46	3.61	3.76	3.97	4.13
15Y	3.52	3.52	3.57	3.62	3.66	3.71	3.79	3.89	3.99	4.06
20Y	3.62	3.62	3.65	3.68	3.71	3.73	3.79	3.82	3.90	3.93
30Y	3.49	3.49	3.51	3.52	3.54	3.55	3.58	3.58	3.63	3.63
40Y	3.35	3.35	3.37	3.38	3.39	3.40	3.42	3.43	3.46	3.47
50Y	3.29	3.29	3.31	3.32	3.33	3.34	3.36	3.37	3.40	3.41



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Money Market

EURIBOR Fixings (act/360)

Maturity	Yield	14/mei/10	
EONIA	0.339	6MO	0.979
1WK	0.361	7MO	1.018
1MO	0.423	8MO	1.064
2MO	0.526	9MO	1.118
3MO	0.684	10MO	1.154
4MO	0.779	11MO	1.193
5MO	0.878	12MO	1.242

USD Libor Fixings (act/360)

Maturity	Yield	14/mei/10	
O/N	0.293	6MO	0.635
1WK	0.315	7MO	0.713
1MO	0.338	8MO	0.794
2MO	0.389	9MO	0.877
3MO	0.445	10MO	0.955
4MO	0.494	11MO	1.027
5MO	0.550	12MO	1.106

Money market Euro

	Mid
O/N	0.280
T/N	0.280
1 W	0.320
2 W	0.300
1 M	0.370
2 M	0.445
3 M	0.550
6 M	0.800
9 M	0.960
12M	1.260

Capital Market

Euro Swap Rates

Maturity	Bid	Ask
1 Y	1.06	1.08
2 Y	1.24	1.25
3 Y	1.54	1.55
4 Y	1.87	1.87
5 Y	2.16	2.17
6 Y	2.43	2.43
7 Y	2.65	2.65
8 Y	2.83	2.84
9 Y	2.99	2.99
10Y	3.12	3.12
11Y	3.21	3.23
12Y	3.32	3.33
13Y	3.40	3.40
14Y	3.45	3.47
15Y	3.51	3.51
20Y	3.60	3.60
25Y	3.54	3.59
30Y	3.45	3.50
40Y	3.32	3.34
50Y	3.26	3.28

USD Swap Rates

Maturity	Bid	Ask
1 Y	0.74	0.74
2 Y	1.11	1.11
3 Y	1.57	1.57
4 Y	2.01	2.01
5 Y	2.39	2.39
6 Y	2.71	2.71
7 Y	2.95	2.95
8 Y	3.14	3.15
9 Y	3.30	3.30
10Y	3.44	3.44
11Y	3.53	3.57
12Y	3.62	3.63
13Y	3.70	3.74
14Y	3.77	3.81
15Y	3.82	3.82
20Y	3.96	3.97
25Y	4.03	4.04
30Y	4.08	4.09
40Y	4.08	4.11
50Y	4.04	4.07

Dutch Government Bonds

	Coupon	Maturity	Price	Yield
1 Y	4.00	15-Jan-11	102.47	0.24
1 Y	5.00	15-Jul-11	105.37	0.34
2 Y	5.00	15-Jul-12	109.40	0.60
3 Y	4.25	15-Jul-13	109.98	1.02
4 Y	3.75	15-Jul-14	109.07	1.48
5 Y	3.25	15-Jul-15	106.63	1.89
6 Y	4.00	15-Jul-16	110.21	2.21
7 Y	4.50	15-Jul-17	112.95	2.50
9 Y	4.00	15-Jul-19	108.67	2.91
13 Y	3.75	15-Jan-23	104.44	3.31
18 Y	5.50	15-Jan-28	124.74	3.58
27 Y	4.00	15-Jan-37	104.51	3.73

German Government Bonds

	Coupon	Maturity	Price	Yield
2 Y	2.75	10-Jun-12	105.34	0.15
3 Y	4.00	11-Feb-13	109.95	0.33
4 Y	2.00	9-Nov-14	106.00	0.63
5 Y	3.75	10-Jun-15	113.88	0.93
6 Y	2.00	12-Oct-16	105.62	1.09
7 Y	4.25	5-Jun-17	119.67	1.31
8 Y	3.00	8-Jan-18	111.65	1.38
9 Y	3.00	12-May-19	112.00	1.56
10 Y	2.25	6-Jul-20	105.31	1.68
13 Y	4.00	11-Feb-23	123.15	1.93
18 Y	4.00	8-Apr-28	127.86	2.11
26 Y	2.50	8-Mar-36	108.09	2.09

GBP Swap Rates

Maturity	Bid	Ask
1 Y	1.11	1.14
2 Y	1.44	1.48
3 Y	1.87	1.91
4 Y	2.26	2.31
5 Y	2.59	2.64
6 Y	2.87	2.91
7 Y	3.12	3.16
8 Y	3.31	3.36
9 Y	3.47	3.51
10Y	3.59	3.63
11Y	3.69	3.73
12Y	3.77	3.81
13Y	3.89	3.91
14Y	3.94	3.96
15Y	3.95	3.99
20Y	4.03	4.07
25Y	3.95	4.08
30Y	3.98	4.02
40Y	3.84	4.01
50Y	3.83	4.00

CHF Swap Rates

Maturity	Bid	Ask
1 Y	0.33	0.39
2 Y	0.60	0.61
3 Y	0.89	0.89
4 Y	1.14	1.15
5 Y	1.37	1.38
6 Y	1.58	1.59
7 Y	1.76	1.78
8 Y	1.92	1.93
9 Y	2.05	2.07
10Y	2.17	2.18
11Y	2.26	2.28
12Y	2.34	2.36
13Y	2.38	2.40
14Y	2.43	2.44
15Y	2.47	2.50
20Y	2.53	2.56
25Y	2.49	2.52
30Y	2.43	2.46
40Y	2.29	2.39
50Y	2.26	2.36

Swiss Government Bonds

	Coupon	Maturity	Price	Yield
2 Y	1.25	16-Dec-11	101.34	0.40
3 Y	3.50	12-Apr-13	107.83	0.76
4 Y	2.25	11-Apr-14	103.98	1.20
5 Y	2.50	27-Feb-15	104.02	1.62
7 Y	3.75	4-Jan-17	109.56	2.18
8 Y	4.00	4-Jan-18	110.55	2.46
9 Y	3.75	4-Jan-19	108.23	2.67
10 Y	3.25	4-Jan-20	103.78	2.80
14 Y	6.25	4-Jan-24	133.75	3.16
18 Y	4.75	4-Jul-28	116.87	3.48
24 Y	4.75	4-Jul-34	118.56	3.59
27 Y	4.00	4-Jan-37	106.85	3.60

Forward Rate Agreements

Euro

Starting X Maturity (months)					
1 X 4	0.80	0.82	1 X 7	1.08	1.09
2 X 5	0.83	0.88	2 X 8	1.10	1.13
3 X 6	0.86	0.91	3 X 9	1.12	1.15
4 X 7	0.90	0.93	6 X12	1.13	1.16
5 X 8	0.91	0.93	9 X15	1.14	1.19
6 X 9	0.92	0.95	12X18	1.23	1.26
7 X 10	0.91	0.96	18X24	1.49	1.54
8 X 11	0.90	0.95	6X18	1.30	1.32
9 X 12	0.93	0.95	12X24	1.46	1.51

Policy Rates

Central Banks

	rate
ECB Refirente	1.00
BoE Refirente	0.50
Federal Funds rate	0.00 - 0.25

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Currency Forward Rates

Versus euro

EUR/USD		
Spot	1.22720	1.22720
O/N	1.22720	1.22721
2D	1.22720	1.22721
3D	1.22721	1.22721
1W	1.22725	1.22725
1M	1.22747	1.22748
2M	1.22771	1.22778
3M	1.22803	1.22811
4M	1.22843	1.22849
5M	1.22874	1.22896
6M	1.22914	1.22918
9M	1.23043	1.23050
12M	1.23183	1.23198
18M	1.23600	1.23615
2Y	1.24034	1.24104

EUR/GBP		
Spot	0.85425	0.85425
O/N	0.85423	0.85428
2D	0.85425	0.85426
3D	0.85425	0.85426
1W	0.85431	0.85432
1M	0.85450	0.85452
2M	0.85467	0.85475
3M	0.85494	0.85498
4M	0.85517	0.85523
5M	0.85543	0.85549
6M	0.85557	0.85575
9M	0.85646	0.85665
12M	0.85737	0.85764
18M	0.85964	0.86064
2Y	0.86195	0.86325

Euro/dollar Volatility

O/N	28.08	32.25
1W	18.55	19.25
1M	15.20	15.60
2M	14.90	15.20
3M	14.85	14.85
6M	14.38	14.83
9M	14.28	14.54
1Y	14.28	14.35

EUR/CHF		
Spot	1.40070	1.40080
O/N	1.40068	1.40078
2D	1.40068	1.40079
3D	1.40068	1.40079
1W	1.40054	1.40070
1M	1.39998	1.40017
2M	1.39925	1.39944
3M	1.39847	1.39866
4M	1.39754	1.39784
5M	1.39696	1.39728
6M	1.39640	1.39675
9M	1.39409	1.39459
12M	1.39221	1.39256
18M	1.39110	1.39220
2Y	1.38710	1.38890

EUR/JPY		
Spot	112.93000	112.93000
O/N	112.92999	112.93001
2D	112.92999	112.93000
3D	112.92999	112.93000
1W	112.92996	112.92999
1M	112.92979	112.92987
2M	112.92960	112.92970
3M	112.92931	112.92951
4M	112.92901	112.92911
5M	112.92873	112.92883
6M	112.92824	112.92845
9M	112.92678	112.92703
12M	112.92560	112.92584
18M	112.92240	112.92290
2Y	112.91670	112.91760

Oil/Diesel

Brent crude oil (Europe)

Spot		Previous	Diff.
75.00	USD per vat	76.89	-2.46%

Spot		Previous	Diff.
2.19	US cents per Gallon	2.27	-3.69%

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Credit Ratings

	S&P		Moody's		Fitch		5Y CDS spread (EUR)
	Rating	Outlook	Rating	Outlook	Rating	Outlook	
ABN AMRO BANK NV	A+	NEG	Aa3	NEG	A+	STABLE	Not Available
ALLIED IRISH BANKS PLC	A-	NEG	NR	STABLE	A-	STABLE	266.625
ANGLO IRISH BANK CORP LTD	BBB *-	N/A	A3 *-	N/A	A- *	N/A	359.832
BANCO SANTANDER SA	AA	NEG	Aa2	NEG	AA	STABLE	169.32
BANK NEDERLANDSE GEMEENTEN	AAA	STABLE	Aaa	STABLE	AAA	STABLE	Not Available
BANK OF AMERICA CORP	A	NEG	A2	STABLE	A+	STABLE	146.508 **
BANK OF IRELAND	A-	STABLE	A1	STABLE	A-	STABLE	250.734
BARCLAYS BK PLC-ADR C	AA-	NEG	Aa3	STABLE	AA-	STABLE	124.727
BNP PARIBAS	AA	NEG	Aa2	STABLE	AA	NEG	108.174
CITIBANK NA	A+	NEG	A1	STABLE	A+	STABLE	173.394 **
CREDIT SUISSE	A+	STABLE	Aa1	NEG	AA-	NEG	117.111
DEUTSCHE BANK AG-REGISTERED	A+	STABLE	Aa3	STABLE	AA-	NEG	145.42
FORTIS BANK (NEDERLAND) N.V	A	POS	A1	NEG	A+	STABLE	104.557
FRIESLAND BANK	N/A	N/A	A2 *-	N/A	BBB+	STABLE	Not Available
GOLDMAN SACHS GROUP INC	A	NEG	A1	NEG	A+	NEG	173.304 **
HSBC BANK PLC	AA	NEG	Aa2	NEG	AA	STABLE	86.601
ING BANK NV	A+	STABLE	Aa3	STABLE	A+	STABLE	112.803
JPMORGAN CHASE BANK NA	AA-	NEG	Aa1	NEG	AA-	STABLE	Not Available
LLOYDS TSB BANK PLC	A+	STABLE	Aa3	STABLE	AA-	STABLE	178.122
MORGAN STANLEY	A	NEG	A2	NEG	A	STABLE	188.568 **
NIBC BANK NV	BBB	NEG	Baa2	NEG	BBB	STABLE	239.189
RABOBANK	AAA	NEG	Aaa	NEG	AA+	STABLE	155.289
ROYAL BANK OF SCOTLAND PLC	A+	STABLE	Aa3	STABLE	AA-	STABLE	175.209
SNS BANK NV	A-	STABLE	A3	NEG	A-	NEG	186.278
SOCIETE GENERALE	A+	STABLE	Aa2	NEG	A+	STABLE	140.696
UBS AG-REG	A+	STABLE	Aa3	NEG	A+	STABLE	143.119

* -: On the watchlist

** : CDS spread in USD

NR: Rating not available

N/A: Outlook not available

Bold Red: Change in the last 30 days

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Credit Ratings

	S&P		Moody's		Fitch		5Y CDS spread (EUR)
	Rating	Outlook	Rating	Outlook	Rating	Outlook	
AUSTRIA	AAA	STABLE	Aaa	STABLE	AAA	STABLE	58.647
BELGIUM	AA+	STABLE	Aa1	STABLE	AA+	STABLE	86.635
BULGARIA	BBB	STABLE	Baa3	POS	BBB	NEG	227.212
CYPRUS	A+	STABLE	Aa3	STABLE	AA-	STABLE	Not Available
CZECH REPUBLIC	A+	STABLE	A1	STABLE	AA-	STABLE	79.798
DENMARK	AAA	STABLE	Aaa	STABLE	AAA	STABLE	36.86
ESTONIA	A-	STABLE	A1	STABLE	A- *+	N/A	106.338
FINLAND	AAA	STABLE	Aaa	STABLE	AAA	STABLE	24.508
FRANCE	AAA	STABLE	Aaa	STABLE	AAA	STABLE	60.2
GERMANY	AAA	STABLE	Aaa	STABLE	AAA	STABLE	40.393
GREECE	BB+	NEG	A3 *-	N/A	BBB-	NEG	583.348
HUNGARY	BBB-	STABLE	Baa1	NEG	BBB+	NEG	225.334
ICELAND	BBB	NEG	Baa3	STABLE	BBB+	NEG	Not Available
IRELAND	AA	NEG	Aa1	NEG	AA-	STABLE	164.063
ITALY	A+	STABLE	Aa2	STABLE	AA-	STABLE	105.465
LATVIA	BB	STABLE	Baa3	STABLE	BBB-	NEG	339.712
LITHUNIA	BBB	STABLE	Baa1	STABLE	BBB+	STABLE	239.937
LEXEMBURG	AAA	STABLE	Aaa	STABLE	AAA	STABLE	Not Available
MALTA	A	STABLE	A1	STABLE	A+	STABLE	Not Available
NETHERLANDS	AAA	STABLE	Aaa	STABLE	AAA	STABLE	34.393
NORWAY	AAA	STABLE	Aaa	STABLE	AAA	STABLE	Not Available
POLAND	A	STABLE	A2	STABLE	A	STABLE	126.107
PORTUGAL	A-	NEG	Aa2 *-	N/A	AA-	NEG	213.043
ROMANIA	BBB-	STABLE	Baa3	STABLE	BBB-	STABLE	240
SLOVAKIA	A+	STABLE	A1	STABLE	A+	STABLE	Not Available
SLOVENIA	AA	STABLE	Aa2	STABLE	AA	STABLE	77.773
SPAIN	AA	NEG	Aaa	STABLE	AAA	STABLE	158.638
SWEDEN	AAA	STABLE	Aaa	STABLE	AAA	STABLE	40.86
UK	AAA	NEG	Aaa	STABLE	AAA	STABLE	Not Available

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