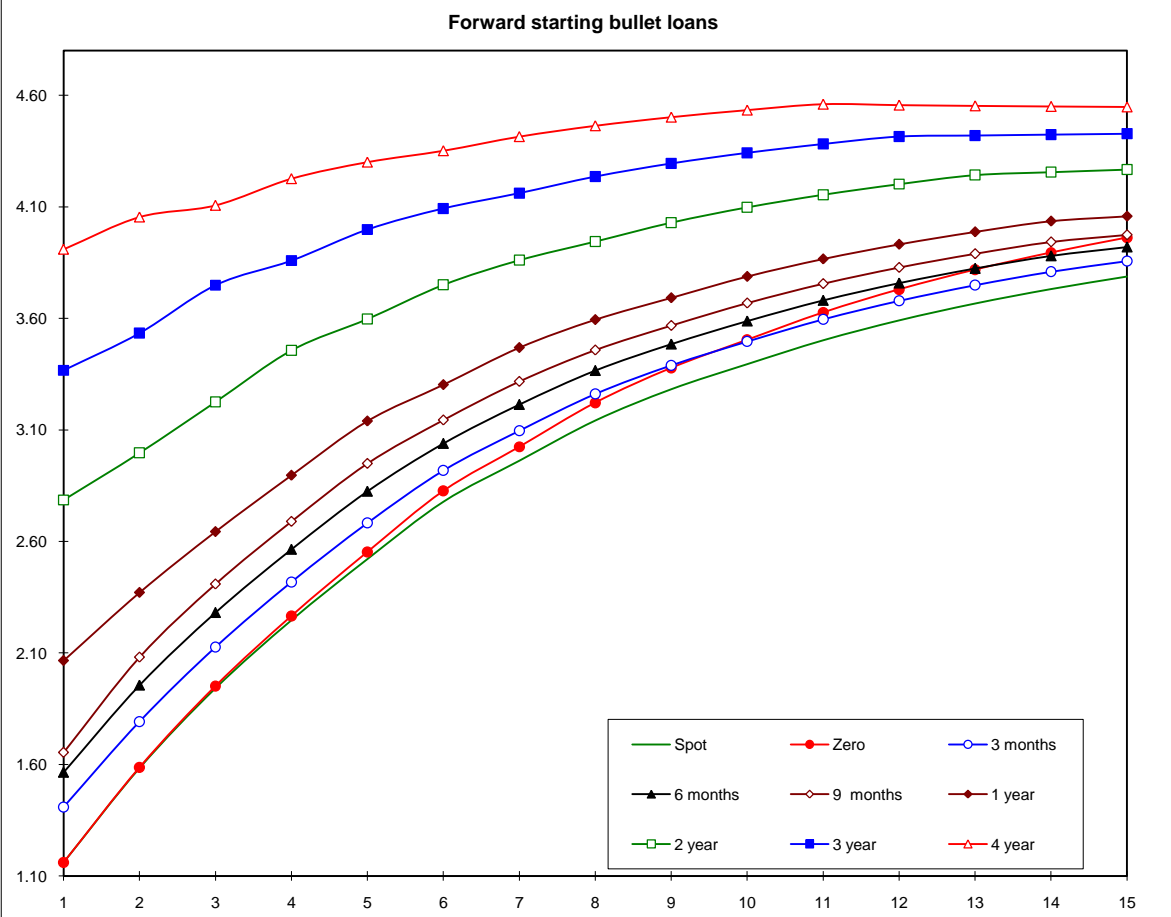


© Zanders' treasury support service (+31) 35 6928989

Forward starting bullet loans											Convention: euro	
Row: Tenor of the bullet loan.											Column: Starting date	
Tenor \ starting	Spot	Zero	3 months	6 months	9 months	1 year	2 year	3 year	4 year	5 year		
	16-Mar-10	16-Mar-10	14-Jun-10	13-Sep-10	13-Dec-10	14-Mar-11	12-Mar-12	12-Mar-13	12-Mar-14	12-Mar-15		
1 year	1.16	1.16	1.41	1.56	1.65	2.07	2.79	3.37	3.91	4.46		
2 year	1.58	1.59	1.79	1.96	2.08	2.37	3.00	3.53	4.05	4.34		
3 year	1.94	1.95	2.13	2.28	2.41	2.64	3.23	3.75	4.11	4.43		
4 year	2.25	2.27	2.42	2.56	2.69	2.90	3.46	3.86	4.23	4.48		
5 year	2.52	2.55	2.68	2.82	2.95	3.14	3.60	4.00	4.30	4.51		
6 year	2.78	2.83	2.92	3.04	3.14	3.30	3.75	4.09	4.35	4.56		
7 year	2.96	3.02	3.10	3.21	3.32	3.47	3.86	4.16	4.41	4.60		
8 year	3.14	3.22	3.26	3.37	3.46	3.59	3.94	4.24	4.46	4.63		
9 year	3.28	3.38	3.39	3.48	3.57	3.69	4.03	4.29	4.50	4.65		
10 year	3.40	3.50	3.50	3.59	3.67	3.79	4.10	4.34	4.53	4.67		
11 year	3.50	3.63	3.60	3.68	3.76	3.87	4.15	4.38	4.56	4.66		
12 year	3.59	3.73	3.68	3.76	3.83	3.93	4.20	4.42	4.56	4.65		
13 year	3.67	3.82	3.75	3.82	3.89	3.99	4.24	4.42	4.55	4.64		
14 year	3.73	3.89	3.81	3.88	3.94	4.04	4.26	4.42	4.55	4.63		
15 year	3.79	3.96	3.86	3.92	3.97	4.06	4.27	4.43	4.55	4.63		



Treasury Support Service

Indicative money and capital markets prices

12-Mar-10 10:04 tel.: (+31) 35 - 692 89 89



Zanders
Brinklaan 134
1404 GV Bussum
P.O. Box 221
1400 AE Bussum
www.zanders.nl

Capital Market Euro Swap		Bid		Ask	
1Y	1.14	1.18	11Y	3.46	3.50
2Y	1.54	1.58	12Y	3.56	3.60
3Y	1.90	1.94	13Y	3.63	3.67
4Y	2.21	2.25	14Y	3.70	3.74
5Y	2.48	2.52	15Y	3.75	3.79
6Y	2.72	2.76	16Y	3.79	3.83
7Y	2.92	2.96	17Y	3.82	3.86
8Y	3.09	3.13	18Y	3.85	3.89
9Y	3.24	3.28	19Y	3.86	3.90
10Y	3.36	3.40	20Y	3.87	3.91

Money Market Euro		Bid	Ask
O/N		0.24	0.28
T/N		0.26	0.30
1W		0.28	0.32
2W		0.30	0.34
1M		0.36	0.40
2M		0.51	0.55
3M		0.56	0.60
6M		0.74	0.78
9M		1.06	1.10
12M		1.18	1.22

EURIBOR Fixings (act/360)		11-Mar-2010	
EOZIA	0.346	6MO	0.957
1WK	0.340	7MO	0.994
1MO	0.409	8MO	1.041
2MO	0.509	9MO	1.093
3MO	0.650	10MO	1.132
4MO	0.755	11MO	1.173
5MO	0.845	12MO	1.218

US LIBOR Fixings (act/360)		11-Mar-2010	
O/N	0.187	6MO	0.393
1WK	0.210	7MO	0.464
1MO	0.230	8MO	0.534
2MO	0.241	9MO	0.613
3MO	0.257	10MO	0.694
4MO	0.292	11MO	0.777
5MO	0.331	12MO	0.861

Base rates Banks	
ABN Amro Bank	4.85
ING Bank	4.95
Rabobank	4.85
ECB Refi rate	1.00
BoJ rate	0.10
Federal Funds rate	0.00-0.25

FRA Euro		3M		6M		9M/12M	
1X4	0.65	0.67	1X7	0.97	0.99	1X10	1.12
2X5	0.68	0.70	2X8	1.02	1.04	2X11	1.17
3X6	0.74	0.77	3X9	1.08	1.10	3X12	1.23
4X7	0.83	0.85	4X10	1.17	1.19		
5X8	0.91	0.93	5X11	1.24	1.26	6X18	1.61
6X9	0.98	1.00	6X12	1.31	1.33	12X24	2.02
7X10	1.07	1.12	9X15	1.53	1.55		
8X11	1.16	1.18	12X18	1.77	1.80		
9X12	1.22	1.27	18X24	2.15	2.20		
12X18	2.20	2.19					

GBP swap		JPY swap		USD swap		CHF Swap	
1Y	0.87	0.87	1Y	0.43	0.45	1Y	0.47
2Y	1.63	1.66	2Y	0.45	0.46	2Y	0.83
3Y	2.19	2.21	3Y	0.51	0.52	3Y	1.15
4Y	2.63	2.65	4Y	0.59	0.60	4Y	1.39
5Y	2.97	3.00	5Y	0.70	0.71	5Y	1.61
6Y	3.26	3.27	6Y	0.83	0.84	6Y	1.81
7Y	3.49	3.50	7Y	0.95	0.99	7Y	1.99
8Y	3.68	3.70	8Y	1.11	1.12	8Y	2.14
9Y	3.82	3.87	9Y	1.26	1.27	9Y	2.28
10Y	3.96	3.97	10Y	1.39	1.40	10Y	2.39
15Y	4.31	4.32	15Y	1.86	1.88	15Y	2.69

Government bonds Netherlands				
Coupon	End Date	Price	Yield	
1 Y NEDS	4.00	15-Jan-11	102.87	0.54
1 Y NEDS	5.00	15-Jul-11	105.59	0.75
2 Y NEDS	5.00	15-Jul-12	108.65	1.22
3 Y NEDS	4.25	15-Jul-13	108.32	1.66
4 Y NEDS	3.75	15-Jul-14	106.81	2.09
5 Y NEDS	3.25	15-Jul-15	104.02	2.44
6 Y NEDS	4.00	15-Jul-16	107.25	2.74
7 Y NEDS	4.50	15-Jul-17	109.90	2.97
9 Y NEDS	4.00	15-Jul-19	105.42	3.31
13 Y NEDS	3.75	15-Jan-23	100.99	3.65
18 Y NEDS	5.00	15-Jan-28	120.21	3.90
27 Y NEDS	4.00	15-Jan-37	99.05	4.06

Government bonds Belgium				
Coupon	End Date	Price	Yield	
1 Y BELG	3.50	28-Mar-11	102.91	0.66
3 Y BELG	5.00	28-Sep-12	109.03	1.35
4 Y BELG	4.00	28-Mar-14	107.24	2.11
5 Y BELG	3.50	28-Mar-15	104.54	2.53
7 Y BELG	3.25	28-Sep-16	101.78	2.95
7 Y BELG	4.00	28-Mar-17	105.75	3.08
8 Y BELG	4.00	28-Mar-18	104.94	3.29
9 Y BELG	4.00	28-Mar-19	104.04	3.47
12 Y BELG	4.00	28-Mar-22	102.11	3.78
18 Y BELG	5.50	28-Mar-28	117.40	4.11

Forward EUR/USD		
Spot	1.3716	1.37160
O/N	-0.0500	-0.02000
2D	-0.0100	-0.01000
3D	-0.0100	-0.01000
1W	-0.1000	-0.05000
1M	-0.4500	-0.30000
2M	-0.8800	-0.77000
3M	-1.5700	-1.27000
4M	-2.0000	-1.85000
5M	-3.2900	-2.80000
6M	-5.2900	-4.71000
9M	-10.1700	-9.24000
12M	-12.9500	-11.51000
18M	-6.2400	-3.09000
2Y	15.0000	22.00000

Forward EUR/GBP		
Spot	0.908100	0.908100
O/N	0.190000	0.210000
2D	0.050000	0.080000
3D	0.070000	0.070000
1W	0.380000	0.420000
1M	1.550000	1.770000
2M	3.050000	3.300000
3M	4.400000	4.740000
4M	6.100000	6.220000
5M	6.900000	7.050000
6M	7.040000	7.140000
9M	7.800000	7.840000
12M	9.750000	10.430000
18M	18.650000	21.660000
2Y	37.240000	43.000000

Forward EUR/JPY		
Spot	124.20000	124.21000
O/N	-0.22000	-0.06000
2D	-0.07000	-0.05000
3D	-0.07000	-0.05000
1W	-0.49130	-0.37830
1M	-2.73000	-2.52000
2M	-5.32000	-4.99000
3M	-8.01000	-7.54000
4M	-11.28000	-10.73000
5M	-15.83000	-15.19000
6M	-21.07000	-20.51000
9M	-42.84000	-41.24000
12M	-71.65000	-69.39000
18M	-154.00000	-146.86000
2Y	-261.72000	-247.39000

Forward EUR/CHF		
Spot	1.460600	1.460800
O/N	-0.350000	-0.330000
2D	-0.120000	-0.110000
3D	-0.120000	-0.110000
1W	-0.820000	-0.770000
1M	-3.772400	-3.613400
2M	-8.050300	-7.673000
3M	-12.287900	-11.788200
4M	-16.700000	-15.700000
5M	-21.150000	-20.910000
6M	-28.008900	-28.008900
9M	-47.181000	-46.900000
12M	-69.352200	-68.656600
18M	-112.920000	-109.920000
2Y	-174.000000	-164.000000

FX spot others		
EUR/SGD	1.91300	1.91310
EUR/NZD	1.95690	1.95720
EUR/AUD	1.49640	1.49660
EUR/CAD	1.40420	1.40440
EUR/TWD	43.65803	43.67174

Treasury Support Service



Zanders
Brinklaan 134
1404 GV Bussum
P.O. Box 221
1400 AE Bussum
tel.: (+31) 35 - 692 89 89 www.zanders.nl

12-Mar-10

10:04

tel.: (+31) 35 - 692 89 89

www.zanders.nl

CAP/FLOOR Volatility (close 2 business days ago)		
	bid	ask
1Y	40.65	42.65
2Y	37.50	39.50
3Y	30.47	32.47
4Y	26.49	28.49
5Y	23.73	25.73
6Y	21.84	23.84
7Y	20.39	22.39
8Y	19.26	21.26
9Y	18.39	20.39
10Y	17.71	19.71

Euro/dollar volatility		
	bid	ask
O/N	6.06	7.15
1W	8.90	9.56
1M	9.37	9.63
2M	9.96	10.10
3M	10.36	10.60
6M	11.25	11.50
9M	11.55	11.74
1Y	11.65	11.95

Indices			
	Spot	Date	Difference
Dow Jones (USD)	10611.84	3/11/2010	0.42%
Nasdaq (USD)	2368.46	3/11/2010	0.40%
FTSE 100 (GBP)	5617.26	3/11/2010	0.06%
CAC 40 (EUR)	3928.95	3/11/2010	0.10%
DAX (EUR)	5928.63	3/11/2010	0.23%
AEX (EUR)	339.02	3/11/2010	0.31%
Nikkei 225 (JPY)	10751.26	3/12/2010	0.81%
Hang Seng (HKD)	21209.74	3/12/2010	-0.09%
Dow Jones Stoxx 50 (EUR)	2578.01	3/11/2010	0.05%
MSCI World (USD)	1182.69	3/11/2010	0.20%

Brent crude oil (Europa)			
	Spot	last	Difference
	79.96 USD per barrel	79.97	-0.01%

Bloomberg low Sulfur diesel average rack price			
	Spot	last	Difference
	2.22 US cents per Gallon	2.22	0.14%

	1 Y		2 Y		3 Y		4 Y		5 Y	
	bid	ask	bid	ask	bid	ask	bid	ask	bid	ask
1M	36.90	38.90	34.08	36.08	27.28	29.28	23.04	25.04	20.08	22.08
3M	37.50	39.50	34.58	36.58	28.63	30.63	24.53	26.53	21.60	23.60
6M	39.60	41.60	33.60	35.60	29.00	31.00	25.40	27.40	22.67	24.67
1Y	41.96	43.96	32.50	34.50	28.54	30.54	25.20	27.20	22.87	24.87
2Y	32.13	34.13	25.96	27.96	23.10	25.10	21.07	23.07	19.72	21.72
3Y	24.67	26.67	20.64	22.64	19.12	21.12	17.98	19.98	17.09	19.09
4Y	20.05	22.05	17.33	19.33	16.46	18.46	15.79	17.79	15.26	17.26
5Y	16.75	18.75	15.08	17.08	14.60	16.60	14.23	16.23	13.91	15.91
10Y	11.03	13.03	10.82	12.82	10.89	12.89	11.01	13.01	11.14	13.14

	6Y		7Y		8Y		9Y		10Y	
	bid	ask	bid	ask	bid	ask	bid	ask	bid	ask
1M	18.18	20.18	16.80	18.80	15.95	17.95	15.33	17.33	14.85	16.85
3M	19.60	21.60	18.13	20.13	17.17	19.17	16.45	18.45	15.80	17.80
6M	20.63	22.63	19.07	21.07	18.06	20.06	17.28	19.28	16.62	18.62
1Y	21.11	23.11	19.73	21.73	18.83	20.83	18.00	20.00	17.47	19.47
2Y	18.62	20.62	17.76	19.76	17.18	19.18	16.70	18.70	16.29	18.29
3Y	16.47	18.47	15.95	17.95	15.55	17.55	15.21	17.21	14.93	16.93
4Y	14.89	16.89	14.57	16.57	14.36	16.36	14.18	16.18	14.06	16.06
5Y	13.71	15.71	13.54	15.54	13.46	15.46	13.43	15.43	13.43	15.43
10Y	11.21	13.21	11.30	13.30	11.40	13.40	11.52	13.52	12.00	14.00